

**DOWNTOWN REVITALIZATION  
FUNDING SOURCE BY FISCAL YEAR**

FUNDING SOURCE	FY2017	FY2018	FY2019	FY2020	FY2021	TOTAL
<b>Existing City Funds</b>						
Previously Sold Certificates of Obligations	0	0	0	0	0	0
Miscellaneous Capital Project Fund 075	0	323,900	0	0	0	323,900
HOT Cash	0	0	0	0	0	0
Parks Dedication Fees Fund 071	1,000,000	0	0	0	0	1,000,000
<b>Subtotal Existing City Funds</b>	<b>1,000,000</b>	<b>323,900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,323,900</b>
<b>Other Funding Sources</b>						
4B Corporation	104,616	745,590	321,000	0	0	1,171,206
CDBG	640,000	0	0	0	0	640,000
108 Loan	1,600,000	0	0	0	0	1,600,000
<b>Subtotal Other Funding</b>	<b>2,344,616</b>	<b>745,590</b>	<b>321,000</b>	<b>0</b>	<b>0</b>	<b>3,411,206</b>
<b>Total of Existing City Funds &amp; Other Funding Sources</b>	<b>3,344,616</b>	<b>1,069,490</b>	<b>321,000</b>	<b>0</b>	<b>0</b>	<b>4,735,106</b>
<b>Future COs / Bonds Needed</b>						
Future COs / Bonds Needed	2,000,000	1,400,000	0	0	0	3,400,000
Future TIRZ Financed Bonds	0	2,500,000	0	0	0	2,500,000
Future HOT Bonds	661,300	353,000	0	0	0	1,014,300
<b>Subtotal Future COs / Bonds Needed</b>	<b>2,661,300</b>	<b>4,253,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,914,300</b>
<b>TOTAL PROPOSED FUNDING</b>	<b>6,005,916</b>	<b>5,322,490</b>	<b>321,000</b>	<b>0</b>	<b>0</b>	<b>11,649,406</b>

**DOWNTOWN REVITALIZATION  
Capital Improvement Projects  
FY 2017 - FY 2021**

Current Year Item #	Project Name	Project No.	Previously Appropriated	Dollars by Fiscal Year					Total FY17-FY21	CIP Total
				2017	2018	2019	2020	2021		
DT1	Downtown Revitalization Plan Project Phase	ED1503	972,073 Design	5,901,300 Construction	4,576,900 Construction	0	0	0	\$10,478,200	\$11,450,273
DT2	Downtown Revitalization Trails Project Phase		0	104,616 Design	745,590 Design/Construction	321,000 Construction	0	0	\$1,171,206	\$1,171,206
<b>Total \$'s by Yr</b>			<b>\$972,073</b>	<b>\$6,005,916</b>	<b>\$5,322,490</b>	<b>\$321,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,649,406</b>	<b>\$12,621,479</b>

## PROPOSED CAPITAL IMPROVEMENT PLAN FY2017 - FY2021

**PROGRAM: DOWNTOWN REVITALIZATION**

Program Priority: **1**

**PROJECT NAME: Downtown Revitalization Plan**

**CIP NUMBER: ED1503**

CONTACT PERSON: Mark Rohr

### PROJECT COST BY FISCAL YEAR

Project Cost	Previously Appropriated	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Future Years	Total
Planning/Design	921,358							\$921,358
Land	50,715		78,200					\$128,915
Construction		5,901,300	4,498,700					\$10,400,000
Equip/Furnishings								\$0
<b>Total Cost</b>	<b>\$972,073</b>	<b>\$5,901,300</b>	<b>\$4,576,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,450,273</b>

### FUNDING SOURCE BY FISCAL YEAR

Funding Source	Previously Appropriated	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Future Years	Total
Prior Bonds								\$0
Future Bonds		2,000,000	1,400,000					\$3,400,000
TIRZ Bonds			2,500,000					\$2,500,000
HOT Bonds		661,300	353,000					\$1,014,300
CDBG		640,000						\$640,000
108 Loan		1,600,000						\$1,600,000
Park Dedication Fees		1,000,000						\$1,000,000
4B Funding								\$0
CRF Funds								\$0
Other: Cash	972,073		323,900					\$1,295,973
<b>Total Funding</b>	<b>\$972,073</b>	<b>\$5,901,300</b>	<b>\$4,576,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,450,273</b>

### PROJECT DESCRIPTION

The project includes major renovations proposed for Main Street, Park Street, and League Park. Improvements could include: Reconstruction of Park Ave, Water feature in League Park, Landscaping and streetscaping enhancements along Main St including underground utility lines.

The plan also includes identifying properties from Iowa to SH3 that can be developed. Improvements will also occur on the intersection of SH 3 and Main Street which will include a visible entrance way into the Downtown.

Utility relocates are programmed in FY 2017 and are funded with future bonds.

### PROJECT JUSTIFICATION

Number 2 strategic initiative identified on January 24, 2015 during community visioning process.

### ADDITIONAL CONSIDERATIONS

	YES	NO	Recurring M&O Costs	Amount
Is the project necessary under State/Federal Mandate, contractual obligation, or City Code?		NO	Personnel/Benefits (50xx)	\$0
			Supplies (51xx)	\$0
Will this project create future Capital Projects?		NO	Repairs/Maintenance (52xx)	\$0
Is your request in the current C I P ?	YES		Services (53xx)	\$0
If yes, has the cost of the project changed?		NO	<b>TOTAL</b>	<b>\$0</b>

**PROPOSED CAPITAL IMPROVEMENT PLAN FY2017 - FY2021**

**PROGRAM: DOWNTOWN REVITALIZATION**

Program Priority: **2**

**PROJECT NAME: Downtown Revitalization Trails**

**CIP NUMBER:**

**CONTACT PERSON:** Chien Wei

**PROJECT COST BY FISCAL YEAR**

Project Cost	Previously Appropriated	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Future Years	Total
Planning/Design		104,616	48,150					\$152,766
Land								\$0
Construction			697,440	321,000				\$1,018,440
Equip/Furnishings								\$0
<b>Total Cost</b>	<b>\$0</b>	<b>\$104,616</b>	<b>\$745,590</b>	<b>\$321,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,171,206</b>

**FUNDING SOURCE BY FISCAL YEAR**

Funding Source	Previously Appropriated	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Future Years	Total
Prior Bonds								\$0
Future Bonds								\$0
Potential Grant(s)								\$0
Park Dedication Fees								\$0
4B Funding		104,616	745,590	321,000				\$1,171,206
CRF Funds								\$0
Other								\$0
<b>Total Funding</b>	<b>\$0</b>	<b>\$104,616</b>	<b>\$745,590</b>	<b>\$321,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,171,206</b>

**PROJECT DESCRIPTION**

To design and construct trails as a companion project to the Downtown Revitalization project:  
 (1) Trail along Rail corridor from Walker Street to Main St and then Park Ave to Trailhead at 3rd Street - Design FY2017 - \$104,616; Construction FY2018 - \$697,440; Total Project Cost \$802,056  
 (2) Trail from trailhead at 3rd/N. Michigan to Heritage Park - Design FY2018 - \$48,150; Construction FY2019 - \$321,000; Total Project Cost \$369,150

**PROJECT JUSTIFICATION**

**ADDITIONAL CONSIDERATIONS**

	YES	NO	Recurring M&O Costs	Amount
Is the project necessary under State/Federal Mandate, contractual obligation, or City Code?		NO	Personnel/Benefits (50xx)	\$0
			Supplies (51xx)	\$0
Will this project create future Capital Projects?		NO	Repairs/Maintenance (52xx)	\$0
Is your request in the current C I P ?		NO	Services (53xx)	\$0
If yes, has the cost of the project changed?			<b>TOTAL</b>	<b>\$0</b>