

# Economic Development Corporation Report

City: League City / Fiscal Year: 2017 / Corporation Type: 4B

## ▼ 🏠 Corporation's information

<b>Corporation Name</b>	City of League City 4B Industrial Dev. Corp.
<b>Secretary of State File / Charter Number</b>	
<b>Contact Person</b>	Allena Portis Director of Finance
<b>Address</b>	300 West Walker Street League City 77573
<b>Contact numbers</b>	Phone: 281-554-1359 Fax: 281-554-1354
<b>Corporation's fiscal year</b>	From Oct 2016 To Sep 2017

## ▼ 📋 Corporation's primary economic development objective(s)

Sports Facilities/Recreation

## ▼ 💰 Corporation's financial information

**Corporation's fiscal year ending unrestricted fund balance or unrestricted retaining earnings:** \$5,398,707.00

**Corporation's total revenues during the fiscal year**

Sales Tax Revenue	\$2,942,607.00
State/Federal Grants and Matching Contributions	\$105,992.00
Rental/Lease/User Fees Income	\$0.00
Bond Proceeds/Loans Obtained	\$0.00
Other Revenues	\$31,456.00
<b>TOTAL FISCAL YEAR REVENUES</b>	<b>\$3,080,055.00</b>

**Corporation's total expenditures during the fiscal year in each of the following categories**

Personnel	\$0.00
Administration	\$0.00
Marketing and Promotion	\$0.00
Direct Business Incentives	\$0.00
Job Training	\$0.00
Debt Service	\$0.00
Capital Costs	\$993,578.00
Affordable Housing	\$0.00
Payments to Taxing Units	\$1,396,075.00
Other Expenditures	\$0.00
<b>TOTAL FISCAL YEAR EXPENDITURES</b>	<b>\$2,389,653.00</b>

**▼  Corporation's capital assets**

Other Capital Asset

Other Description (Capital Asset): no current assets. Assets are conveyed to the City once completed.

▼  Person Completing this Form

**Name:** Allena Portis, Director of Finance

**Phone:** 281-554-1359